# Is the buzz worth it?

Fitting technology into your farm



This is taking too long

Try reloading

### **Technology Type**







#### **BUSINESS**

- Finance/Accounting
- Operation Management (Equipment logistics, marketing, etc)

#### **AGRONOMIC**

- Seed
- Biologicals
- Fungicide
- Fertility
- Soil Testing
- Drones/Satellite/Aerial Imagery

#### **EQUIPMENT**

- Planters/Combines
- Bin Sensors
- Drones/Aerial Imagery

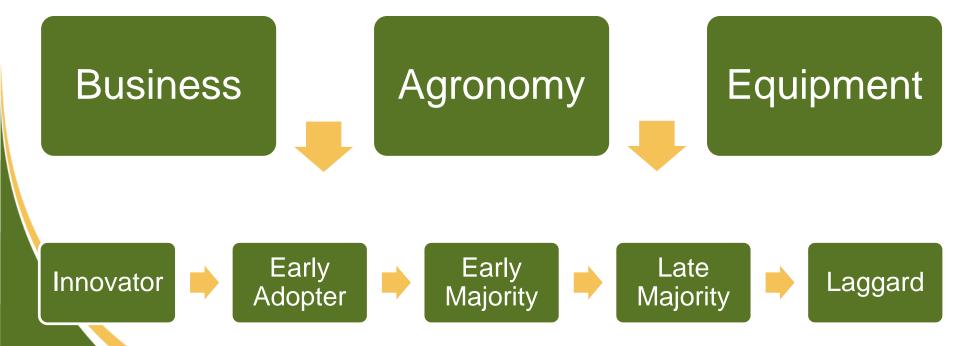


# **Adopter Type**

Innovator	Early Adopter	Early Majority	Late Majority	Laggard
<ul><li>AKA: Bleeding Edge</li><li>Alpha/Beta Testers</li></ul>	First year product	• 2-3 year product	• 3-5 year product	• 5+

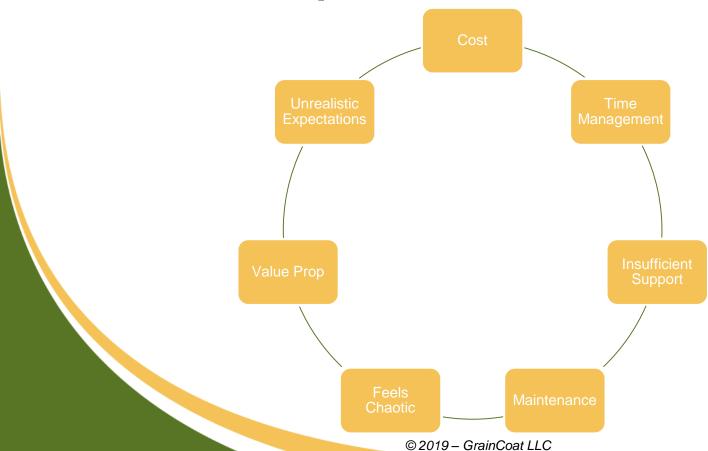


### **Evaluate your risk tolerance**





## **Barriers to adoption?**





### **AGTECH LANDSCAPE 2018**





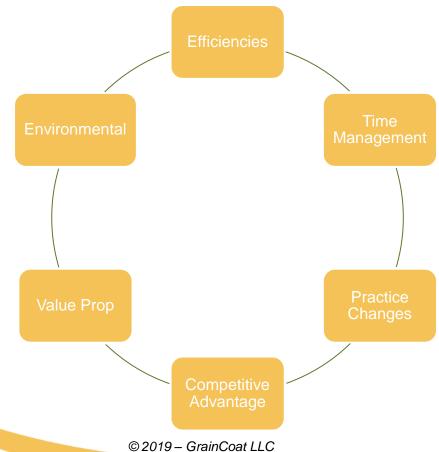
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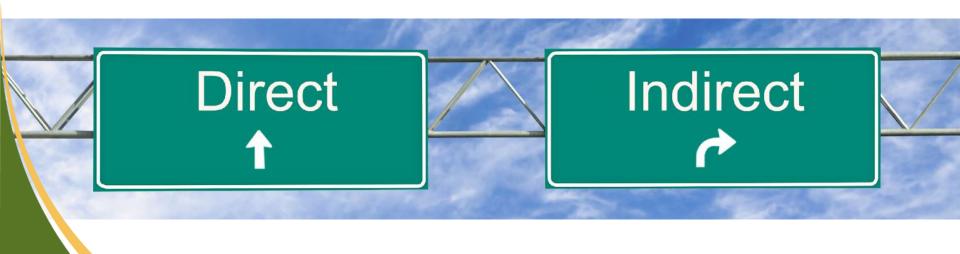
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# **Opportunities**





## **Evaluating Decisions**



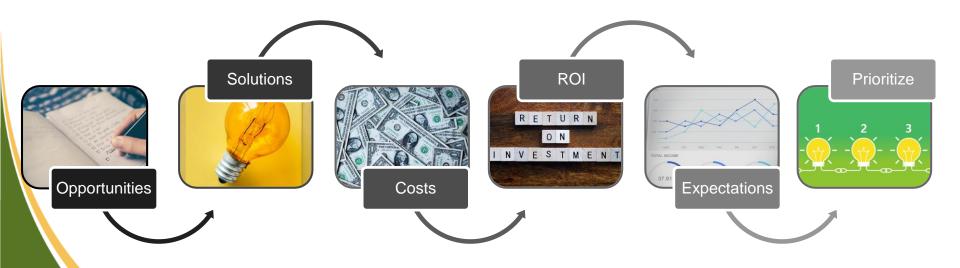


### **Evaluation Checklist**





### **Evaluation Process**





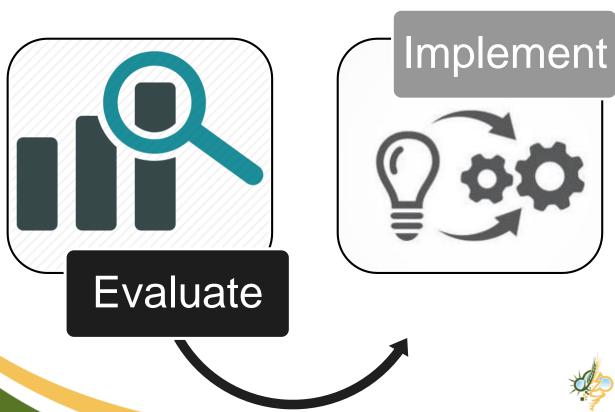
### **TECHNOLOGY EVALUATION**



BUSINESS TECHNOL	LOGY SOLUTIONS	RISK PROFILE — INNOVATOR	EARLY ADAPTER	EARLY MAJORITY	LATE MAJORITY	LAGGARD
TYPE	DIRECT/INDIRECT ROI	COST	RETURN	ON INVESTM	FNT (VRS)	RANK
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		┌ RISK PROFILE ─	FARIY			
AGRONOMIC TECHNOLOGY SOLUTIONS		INNOVATOR	EARLY ADAPTER	MAJORITY	MAJORITY	LAGGARD
TYPE	DIRECT/INDIRECT ROI	COST	RETURN ON INVESTMENT (YRS)		RANK	
EQUIPMENT TECHNOLOGY SOLUTIONS		RISK PROFILE — INNOVATOR	EARLY ADAPTER	EARLY MAJORITY	LATE MAJORITY	LAGGARD
ТҮРЕ	DIRECT/INDIRECT ROI	COST	RETURN	ON INVESTM	ENT (YRS)	RANK
		1				



### **Decisions and Implementation**





Be Patient. Don't kill a technology in 1 year because it "didn't work"!

